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Fortnightly Major Economic Indicators

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Fortnightly Major Economic Indicators: 16-31 July 2025

Broad money decreased by 0.31 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 21,67,896.00 crore. This decrease stemmed from the decrease in both net domestic assets (NDA) and net foreign assets (NFA) during the period.

Domestic credit increased by 0.36 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 22,92,466.50 crore. The increase in domestic credit has been driven primarily by the increase in credit to the public sector.

Credit to the public sector increased by 2.45 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 5,49,832.10 crore. The positive credit growth in the public sector emerged from net credit to govt. sector. This increase in net credit to govt. is due to Government's effort to meet its planned expenditure amidst falling tax collection, increasing debt servicing and rising cost due to inflated price levels.

Credit to the private sector decreased by 0.29 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 17,42,634.40 crore.

Deposit of the Banking System increased by 0.13 percent at the end of July 2025 compared to the level of end June 2025 and stood at BDT 18,80,601.90 crore. The increase in bank deposits was mainly driven by an increase in time deposits during the period.

Reserve money decreased by 3.42 percent at the end of July compared to the level of end June 2025 and stood at BDT 3,99,045.90 crore. Reserve money decreased due to decrease in both Net Domestic Assets (NDA) and net foreign asset (NFA) of Bangladesh Bank.

Government borrowing from the banking system increased by BDT 3,088.35 crore during 01-31 July, 2025 against the increase of BDT 19688.18 crore during 01-31 July 2024^{©P}.

NBR tax revenue collection increased by 24.33 percent and stood at BDT 27,249.00 in July 2025 compared to BDT 21,916.08 crore in July 2024.

Exports^{II} increased by 24.99 percent to USD 4.78 billion in July 2025 compared to USD 3.82 billion in July 2024. Exports increased mainly due to increase in manufactured products exports during the period.

Custom-based imports increased by 19.49 percent to USD 6.27 billion in July 2025 compared to 2.54 percent decrease in July 2024. Besides, opening of import LC increased by 0.18 percent and settlement of import LC increased by 4.18 percent in FY25. Relaxation of import regulations like reduction of custom duties and easing the LC cash margin requirements by BB might have contributed to the positive growth of import during the reported period.

Source: [©] =Money and Banking Wing, Research Department, Bangladesh Bank. P=provisional

^{II} = Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

Inward Remittances increased by 29.48 percent and stood at USD 2.48 billion in July 2025 compared to 3.01 percent decrease in July 2024. The consistent inflow of remittances can be linked to the interim government's initiatives aimed at persuading remitters to use formal banking channels instead of informal channels like hundi.

Current account balance improved and recorded a surplus of USD 0.25 billion during July of FY26 against the deficit of USD 0.18 billion during July of FY25. The surplus in the current account balance emerged from the surplus in secondary income especially from an increase in worker's remittance.

Foreign exchange reserves increased and stood at USD 29.80 billion as on 31 July 2025 from USD 25.82 billion as on 31 July 2024. After a long period the foreign exchange reserves has just started increasing. The consistent flow of higher remittances during the last couple of months and increase of exports might have contributed to the increase in foreign exchange reserves.

Headline Inflation Point-to-Point edged up to 8.55 percent in July 2025, slightly higher than the 8.48 percent recorded in June. This uptick may be linked to slightly increase in food inflation mainly rise in vegetable price due to seasonal demand. Meanwhile, the **twelve-month average inflation** declined to 9.77 percent in July from 10.03 percent in June, reflecting the continued impact of a tight monetary policy stance in place since July 2023. This policy is expected to further ease inflationary pressures in the coming months

Detailed fortnightly data available up to 31 July 2025 is annexed herewith.

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Detailed Information of Major Economic Indicators 16-31 July 2025

I. Money and Credit

(Taka in crore)

Particulars	June 2024	July 2024	June 2025 ^R	July 2025 ^P	Flow of FY26	Flow of FY25
1	2	3	4	5	6=(5-4)	7=(3-2)
Broad money (M2)	2033234.00	2026224.50	2174621.70	2167896.00	-6725.70	-7009.50
	(+7.74)	(-0.34)	(+6.95)	(-0.31)		
Currency Outside Banks (COB)	290436.50	291630.40	296451.90	287294.10	-9157.80	1193.90
	(-0.51)	(+0.41)	(+2.07)	(-3.09)		
Bank deposits[#]	1742797.50	1734594.10	1878169.80	1880601.90	2432.10	-8203.40
	(+9.25)	(-0.47)	(+7.77)	(+0.13)		
Domestic credit	2115524.90	2123440.70	2284352.80	2292466.50	8113.70	7915.80
	(+9.80)	(+0.37)	(+7.98)	(+0.36)		
Public sector (including govt.)	474296.20	487525.00	536665.90	549832.10	13166.20	13228.80
	(+9.66)	(+2.79)	(+13.15)	(+2.45)		
Net credit to govt.	424877.10	437588.40	488177.60	501088.70	12911.10	12711.30
	(+9.69)	(+2.99)	(+14.90)	(+2.64)		
Credit to other public sector	49419.10	49936.60	48488.30	48743.40	255.10	517.50
	(+9.42)	(+1.05)	(-1.88)	(+0.53)		
Credit to private sector	1641228.70	1635915.70	1747686.90	1742634.40	-5052.50	-5313.00
	(+9.84)	(-0.32)	(+6.49)	(-0.29)		
Particulars	30 June 2024	31 July 2024	30 June 2025 ^R	31 July 2025	Flow of July FY26	Flow of July FY25
Reserve money[@]	413647.00	389317.10	413179.00	399045.90	-14133.10	-24329.90
	(+7.84)	(-5.88)	(-0.11)	(-3.42)		

Source: Statistics Department and Monetary Policy Department, Bangladesh Bank.

Note: Figures in the parenthesis of column no 2 to 4 of data indicate percentage changes over the previous June

P= Provisional, @=excluding F.C. clearing account, R=Revised

Including both demand and time deposits

II. Government Financing

(Taka in crore)

Particulars	As on		Flow for the period of			
	31 July 2024	31 July 2025 ^P	16-31 July 2024	16-31 July 2025 ^P	July of FY25	July of FY26
1. A. Net outstanding position of govt. borrowing from Bangladesh Bank	157271.01	99488.46	7925.92	10892.19	1222.85	7437.35
B. Net outstanding position of govt. borrowing from banking sector (including BB)	494177.77	549950.01	23006.65	323.21	19688.18	3088.35
2. Net outstanding position of non-bank borrowing of the govt.*	As of end		Flow for the month of		Flow for the period of	
	July 2024	July 2025 ^P	July 2024	July 2025 ^P	FY24	FY25
	437101.59	482880.47	4360.75	6001.69	12893.94	44137.94
3. Govt. tax revenue collection (NBR portion)	July 2024	July 2025 ^P	FY24		FY25	
	21916.08 (+0.43)	27249.00 (+24.33)	362797.10 (+9.44)		370875.04 (+2.23)	

Source: Research Department, Statistics Department and Debt Management Department, BB and National Board of Revenue.

Note: Figures in the parenthesis indicate percentage changes over the same period of the previous year.

P= Provisional

* Excludes prize bonds held by the banks and includes Savings Certificate and T.bills & T.bonds held by non-bank financial institutions.

III. External Sector

(In million USD)

Particulars	July 2024	July 2025	FY24	FY25
1. Exports ^μ	3823.71 (+2.91)	4779.43 (+24.99)	44474.91 (-4.34)	48299.46 (+8.60)
2. Custom based import (c & f)	5247.75 (-2.54)	6270.46 (+19.49)	66725.07 (-11.11)	68354.21 (+2.44)
Particulars	June 2024	June 2025	FY24	FY25
3. Opening of Import L/C [^]	5664.77 (NA)	4135.30 (-27.00)	68892.31 (NA)	69014.36 (+0.18)
4. Settlement of Import L/C [^]	5391.24 (NA)	4585.58 (-14.94)	66671.10 (NA)	69456.92 (+4.18)
	31 July 2024	31 July 2025	FY24	FY25
5. Inward Remittances	1913.77 (-3.01)	2477.87 (+29.48)	23912.22 (+10.65)	30328.81 (+26.83)
	July of FY25		July of FY26	
6. Current Account Balance	-181.00		245.00	
	31 July 2024	15 July 2025	31 July 2025	
7. Foreign Exchange Reserve [*]	25823.59 (-13.15)	29669.13 (+12.37)	29799.75 (+15.40)	

IV. Real Sector

(In Percent)

1. Headline Inflation	July 2024	June 2025	July 2025
a. Point to Point Inflation	11.66	8.48	8.55
b. Twelve Month Average Inflation	9.90	10.03	9.77

Source: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department of Bangladesh Bank, Bangladesh Bureau of Statistics and Export Promotion Bureau of Bangladesh.

[^]Data retrieved from OIMS on 03.07.2025

Note: Figures in the parenthesis indicate percentage changes over the same period of the preceding year.

μ= Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

NA=Not Available

*= Gross International Reserves(GIR)